
OBAN CHORD – PROPOSED UTILISATION OF REMAINING BUDGET ALLOCATION

1. SUMMARY

- 1.1 The purpose of this paper is to advise the CHORD Programme Board of how the Oban CHORD Project Board wishes to utilise the remaining Oban CHORD budget allocation of £4.865 million. The intention is that the Oban Project Manager will progress discrete businesses cases in order that the drawdown of the remaining monies can be approved by the CHORD Programme Board and the Council.

2. RECOMMENDATION

- 2.1 The CHORD Programme Management Board is asked to:

- Note the contents of this paper and the proposed package of works outlined in Appendix A.

3. BACKGROUND

- 3.1 In early 2012, the Oban CHORD Project Board and the CHORD Programme Board approved an Interim Business Case (IBC) for Oban CHORD. The IBC was prepared to allow the Project Board to make decisions on the way to proceed, accepting that the Case would evolve as the various elements were progressed and issues regarding, deliverability, affordability and risk became clearer. At that stage a project package of £1.84 million was approved.
- 3.2 Given the current position with the £1.84m package of works –see Table 1 in Appendix A coupled with a clear desire to focus on “delivery” of the Oban CHORD project within the next three years from both the local members and the community, an Oban CHORD & Lorn Arc TIF workshop was held on the 28th February 2013 for Oban, Lorn and the Isles (OLI) members. The aim of the workshop was to outline and discuss how best to “deliver” the Oban CHORD project within the next three years. The workshop was well received by Members.
- 3.3 Subsequently, the Chair of the Oban CHORD Board asked the CHORD Project Team to bring forward a paper based on the presentation given at the workshop to the Oban CHORD Board for approval, outlining:
- the current position with the £1.84 million IBC approved projects;
 - the intended utilisation of the remaining £4.865 million;
 - how the utilisation of the remaining monies complements the £1.84 million already approved;
 - the proposed timescales for the FBCs; and
- timescales for the delivery of the complete package of CHORD projects

3.4 On the 27 March 2013, the Oban CHORD Project Board approved the proposed utilisation of the remaining £4.865 million, see Appendix A and instructed Officers to progress discrete business cases in order that the drawdown of the remaining monies can be approved by the CHORD Programme Board and the Council. The Board also instructed Officers to advise the Programme Board of the intended utilisation of funds.

4. CONCLUSION

This paper is to advise the Programme Board on the proposed package of works that the Oban CHORD Project Board will be seeking approval for to drawdown the remaining Oban CHORD budget allocation.

5. IMPLICATIONS

POLICY	As Per Paper
FINANCIAL	As Per Paper
LEGAL	None at Present
EQUAL OPPORTUNITIES	None at Present
CUSTOMER SERVICE	None at Present
RISK	None at Present

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